

HOW TO CALCULATE PERL IMPACT ON PROPERTY TAXES

Step 1: Determine Your Taxable Valuation

For Residential:

(Taxable Valuation \times Rollback Percent) – Homestead Credit = Final Taxable Valuation

EXAMPLE (assuming \$100,000 property value): $(\$100,000 \times .5573) - 4850 = 50,880$

For Commercial:

Taxable Valuation \times Rollback Percent = Final Taxable Valuation

EXAMPLE (assuming \$100,000 property value): $\$100,000 \times .90 = 90,000$

Step 2: Determine maximum impact of PERL (13.5 cents per \$1,000)

OPTION 1 - Final Taxable Valuation \times 0.000135 = TOTAL potential PERL impact

EXAMPLE (using example valuations from step 1):

- Residential – $50,880 \times 0.000135 = \6.87
- Commercial – $90,000 \times 0.000135 = \12.15

OR

OPTION 2 - (Final Taxable Valuation / 1,000) \times 0.135 = TOTAL potential PERL impact

EXAMPLE (using example valuations from step 1):

- Residential – $(50,880 / 1,000) \times .135 = \6.87
- Commercial $(90,000 / 1,000) \times .135 = \12.15

NOTES:

Your Taxable Valuation – Found on Assessor’s website <http://web.assess.co.polk.ia.us/cgi-bin/web/tt/infoqry.cgi?tt=home/index>

Homestead Credit (set yearly) - \$4850 this year

Rollback Percentages:

Class	Was FY 2015-2016	Will Be FY 2016-2017
Commercial and Industrial	90.00%	90.00%
Residential	55.73%	55.63%
Agricultural	44.70%	46.11%
Utilities	100%	100%
Multi-Residential	N.A. was included in Commercial Industrial	86.25%