

## SAYDEL COMMUNITY SCHOOL DISTRICT

### STUDENT ACTIVITIES FUND

Revenue raised by students or from student activities will be deposited and accounted for in the Student Activities Fund. This revenue is the property of and will be under the financial control of the Board. Students may use this revenue for purposes approved by the Superintendent and Building Principal.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the Board and under the specific control of the Superintendent and Building Principal. The funds will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the Superintendent.

It will be the responsibility of the Business Manager to keep student activity accounts up-to-date and complete.

Any unencumbered class or activity account balances will automatically revert to the general Student Activities Fund of the school when a class graduates or an activity is discontinued.

**Legal Reference:** Iowa Code §§ 11.23; 279.8 (2013).

**Cross Reference:** 504 Student Activities  
701 Financial Accounting System

**Approved:** May 19, 1997

**Reviewed:** November 2017

**Revised:** December 2017