

SAYDEL COMMUNITY SCHOOL DISTRICT

GIFTS - GRANTS - BEQUESTS

The Board believes gifts, grants and bequests to the school district may be accepted when they will further the interests of the school district. The Board will have sole authority to determine whether the gift furthers the interests of the school district.

The Board will approve gifts, grants and bequests. Once the Board has approved it, a Board member or the Superintendent may accept the gift on behalf of the school district.

Gifts, grants and bequests once accepted on behalf of the school district will become the property of the school district. Gifts, grants and bequests will be administered in accordance with terms, if any, agreed to by the Board.

Legal Reference: Iowa Code §§ 279.42; 565.6 (2013).

Cross Reference: 217 Gifts to Board of Directors
402.4 Gifts to Employees
508.1 Class or Student Group Gifts

Approved: May 19, 1997

Reviewed: November 2017

Revised: December 2017