

## SAYDEL COMMUNITY SCHOOL DISTRICT

### CLASSIFIED EMPLOYEE TAX SHELTER PROGRAMS

The Board authorizes the administration to make a payroll deduction for classified employees' tax sheltered annuity premiums purchased from a company or program chosen by the Board.

Classified employees wishing to have payroll deductions for tax-sheltered annuities will make a written request to the Business Manager.

The requirements stated in the employee handbook.

**Legal Reference:**        **Small Business Job Protection Act of 1996, Section 1450(a),  
repealing portions of IRS REG § 1.403(b)-1(b)(3).  
Iowa Code §§ 260C; 273; 294.16.  
1988 Op. Att'y Gen. 38.  
1976 Op. Att'y Gen. 462, 602.  
1966 Op. Att'y Gen. 211, 220.**

**Cross Reference:**        **706     Payroll Procedures**

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