SAYDEL COMMUNITY SCHOOL DISTRICT

LICENSED EMPLOYEE TAX SHELTER PROGRAMS

The Board authorizes the administration to make a payroll deduction for licensed employees' tax sheltered annuity premiums purchased from a company or program chosen by the Board and collective bargaining units.

Licensed employees wishing to have payroll deductions for tax-sheltered annuities will make a written request to the Business Manager.

Legal Reference: lowa Code §§ 260C; 273; 294.16.

1988 Op. Att'y Gen. 38.

1976 Op. Att'y Gen. 462, 602. 1966 Op. Att'y Gen. 211, 220.

Cross Reference: 706 Payroll Procedures

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Reviewed: June 2018

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